

School, County and City Budget Year Statement to Owners and Taxpayers - As Required by Iowa Code 24.2A

Taxing District: EKTCN - City of Elkader: Industrial Park TIF

Clayton County Auditor
 111 High St NE - Suite 102
 Elkader, IA 52043

Proposed property taxation for July 1, 2026 – June 30, 2027 will be presented at your respective School, County and City public hearings detailed below. Oral or written comments from residents or taxpayers will be received – but hearing attendance is optional. **THIS IS NOT A TAX BILL.**

The referenced 'Effective Tax Rate' would be a rate produced by holding current taxation constant using next fiscal year's taxable values.

See reverse side for distribution examples and notes.



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 CITY OF ELKADER
 PO BOX 427
 ELKADER, IA 52043-0427



CENTRAL CLAYTON SCHOOL: School Public Hearing on Proposed Property Taxation

Date: 03/23/2026 Time: 06:00 PM Location: Central Community School Media Center

Telephone: (563) 245-1751 Website: <https://www.central.k12.ia.us/>

| | Current Property Tax | Current Tax Rate | Effective Tax Rate | Proposed Prop Tax | Proposed Tax Rate |
|------------------|----------------------|------------------|--------------------|-------------------|-------------------|
| All School Funds | 2,993,378 | 13.5821700000 | 12.7353300000 | 3,192,544 | 13.5811700000 |

Reasons Proposed Property Tax exceeds the Current Property Tax:
 The proposed budget represents an actual overall decrease in the total tax rate. Increases in Management (insurance/claims), Debt, and PPEL (facilities) were offset by reductions elsewhere, allowing the district to meet obligations and facility needs without increasing the overall tax burden.

CLAYTON COUNTY: County Public Hearing on Proposed Property Taxation

Date: 03/24/2026 Time: 08:45 AM Location: 600 Gunder Rd NE, Elkader

Telephone: (563) 245-1106 Website: www.claytoncountyia.gov

| | Current Property Tax | Current Tax Rate | Effective Tax Rate | Proposed Prop Tax | Proposed Tax Rate |
|----------------|----------------------|------------------|--------------------|-------------------|-------------------|
| Urban Resident | 8,185,347.00 | 6.9002200000 | 6.4285200000 | 8,775,134.00 | 6.8928600000 |
| Rural Resident | 10,855,079.00 | 10.1225300000 | 9.4872200000 | 11,709,492.00 | 10.2547400000 |

Reasons Proposed Property Tax exceeds the Current Property Tax:
 Requested tax dollars appear inflated and are PRELIMINARY as discussions are taking place to determine the appropriate amount and/or fund to pay for certain item increases (i.e. technology, work comp, health insurance, salaries). LEVY RATES MAY DECREASE as a result of discussions.

CITY OF ELKADER: City Public Hearing on Proposed Property Taxation

Date: 03/23/2026 Time: 06:30 PM Location: Elkader City Hall (lower level of the Opera House)

Telephone: (563) 245-2098 Website: www.elkader-iowa.com

| | Current Property Tax | Current Tax Rate | Effective Tax Rate | Proposed Prop Tax | Proposed Tax Rate |
|----------------|----------------------|------------------|--------------------|-------------------|-------------------|
| General Non-Ag | 1,618,517.00 | 30.4587200000 | 27.8657700000 | 1,577,718.00 | 27.1092700000 |
| Ag Only | 135.00 | 3.0037500000 | 3.3202200000 | 121.00 | 2.9759000000 |

Reasons Proposed Property Tax exceeds the Current Property Tax:
 Proposed is \$3.349/\$1,000 less than the prior year (debt service is up slightly; health insurance and property insurance is down slightly)

Taxing District: EKTEN - City of Elkader: Industrial Park TIF

The table below shows how current taxes levied within this taxing district are distributed. TIF included where applicable. If all fields below are blank, this is a new taxing district, with nothing currently to report. Rural taxing districts do not show any city taxes, except for any TIF tax levied by the city on rural property.

| Taxing Authority | Non-TIF Property Tax | TIF Tax | Total Property Tax | Authority % of Tax |
|-------------------------|-----------------------------|----------------|---------------------------|---------------------------|
| CENTRAL CLAYTON SCHOOL | 78,731.00 | 0.00 | 78,731.00 | 25.78 |
| CLAYTON COUNTY | 39,998.00 | 0.00 | 39,998.00 | 13.10 |
| CITY OF ELKADER | 176,559.00 | 0.00 | 176,559.00 | 57.81 |
| ALL OTHERS | 10,140.00 | 0.00 | 10,140.00 | 3.32 |

The hypothetical example below compares the amount of property taxes on a Residential property with a value of 100,000 in the current year and 110,000 in the proposed year:

| Taxing Authority | Tax Using Current Tax Rate | Tax Using Proposed Tax Rate | % Change |
|-------------------------|-----------------------------------|------------------------------------|-----------------|
| CENTRAL CLAYTON SCHOOL | 644.00 | 665.00 | 3.26 |
| CLAYTON COUNTY | 327.00 | 338.00 | 3.36 |
| CITY OF ELKADER | 1,445.00 | 1,328.00 | -8.10 |

The hypothetical example below compares the amount of property taxes on a Commercial property with a value of 300,000 in the current year and 330,000 in the proposed year:

| Taxing Authority | Tax Using Current Tax Rate | Tax Using Proposed Tax Rate | % Change |
|-------------------------|-----------------------------------|------------------------------------|-----------------|
| CENTRAL CLAYTON SCHOOL | 2,800.00 | 3,107.00 | 10.96 |
| CLAYTON COUNTY | 1,423.00 | 1,577.00 | 10.82 |
| CITY OF ELKADER | 6,279.00 | 6,203.00 | -1.21 |

- 1) Final tax rates will change due to final adopted amounts, legislative changes, and other levy authorities not included on this mailing.
- 2) The proposed property tax levies on the front of this notice do not include any Self-Supported Municipal Improvement District (SSMID) tax within cities.
- 3) The examples of change in estimated taxes to be paid shown above are calculated using the full city rate, even for city agricultural tax districts.
- 4) Rural taxing districts do not show any city rate information.
- 5) FOR POLK COUNTY ONLY – the proposed tax levy on the front of this notice does not include fire/EMS levies included in the County budget for certain townships.

For assistance interpreting this document visit: <https://dom.iowa.gov/local-government/citizen-property-tax-guide>