

CITY NAME Elkader	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2020 - June 30, 2021	CITY CODE 22-184
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The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/10/2020	Meeting Time: 5:30 p.m.	Meeting Location: Elkader City Hall
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At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

City Web Site (if available): www.elkader-iowa.com/City-Hall		City Telephone Number: 563-245-2098		
Iowa Department of Management	Current Year Certified Property Tax 2019/2020	Budget Year Effective Property Tax 2020/2021**	Budget Year Proposed Maximum Property Tax 2020/2021	Annual % CHG
Regular Taxable Valuation 1	42,762,665	39,229,885	39,229,885	
Tax Levies:				
Regular General 2	\$346,378	\$346,378	\$317,762	
Contract for Use of Bridge 3	\$0	\$0	\$0	
Opr & Maint Publicly Owned Transit 4	\$0	\$0	\$0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr. 5	\$0	\$0	\$0	
Opr & Maint of City-Owned Civic Center 6	\$5,773	\$5,773	\$5,296	
Planning a Sanitary Disposal Project 7	\$0	\$0	\$0	
Liability, Property & Self-Insurance Costs 8	\$46,943	\$46,943	\$73,000	
Support of Local Emer. Mgmt. Commission 9	\$0	\$0	\$0	
Emergency 10	\$0	\$0	\$10,592	
Police & Fire Retirement 11	\$0	\$0	\$0	
FICA & IPERS 12	\$74,289	\$74,289	\$79,000	
Other Employee Benefits 13	\$67,244	\$67,244	\$82,000	
*Total 384.15A Maximum Tax Levy 14	\$540,627	\$540,627	\$567,650	5.00%
Calculated 384.15A Maximum Tax Rate 15	\$12.64250	\$13.78100	\$14.46984	

Explanation of significant increases in the budget:

The taxable valuation went down, which results in less property tax revenue. However, expenses have small percent increases which result in a need to increase the levies to generate the dollars needed to cover these expenses, such as employee health insurance. In addition, due to this new law, final numbers can not be changed later, so these numbers have been inflated to accommodate any changes that might occur during budget discussions.

If applicable, the above notice also available online at:

www.elkader-iowa.com/City-Hall or the City's Facebook page

-Please note the numbers above will not match the final certification numbers as the numbers above do not take into account the debt service levy. -

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

Resolution 2020-06

Approval of FY 2020-21- Maximum Property Tax Dollars

WHEREAS, the City Council of the City of Elkader have considered the proposed FY 2020-21 city maximum property tax dollars for the affected levy total; and

WHEREAS, a notice concerning the proposed city maximum property tax dollars was published as required and posted on city web site and/or social media accounts if applicable,

WHEREAS, a public hearing concerning the proposed city maximum property tax dollars was held on February 10, 2020,

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Elkader that the maximum property tax dollars for the affected tax levies for FY 2021 shall not exceed the following total:

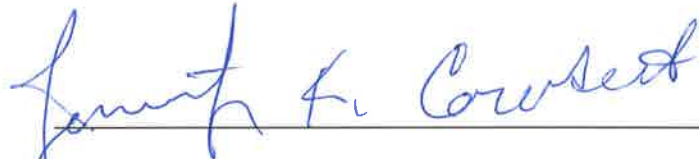
Total maximum levy for affected property tax levies - \$14.46984

The Maximum Property Tax dollars requested in the total maximum levy for affected property tax levies for FY 2021 represents an increase of 105% from the Maximum Property Tax dollars requested for FY 2020.

Passed this 10th day of February, 2020



Josh R. Pope, Mayor



Jennifer K. Cowser, City Administrator/Clerk